



京鼎精密科技股份有限公司

2025 Second Quarter Investor Presentation

2025/9/24

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- **Foxsemicon's statements regarding its current expectations are forward-looking statements and are subject to significant risks and uncertainties. Actual results may differ materially from those expressed or implied in such forward-looking statements.**
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Agenda



- Company Profile
- Financial Reports
- Business Performance and Outlook
- Q&A



Business

- Key components, modules, systems for semi's front-end equipment manufacturing services.
- Semi-related equipment, spares and repair services
- R&D, Sales, and Total solutions provider for semi equipment
- Medical imaging equipment manufacturing and design services.

Global Footprint



2001

Established

2015

Listed(3413TT)

3,647 Manpower

As of 2025/5/30

NT\$ 1.08B Capital

As of 2025/6/30

NT\$ 31.327B Market Cap

As of 2025/8/29

1H25 Revenue

NT\$10.072 B

+ 43.0% YoY

1H25 Gross Profit

NT\$2.688 B

+ 47.1% YoY

1H25 EPS

NT\$ 10.11

-17.7% YoY

Global Footprint



Manufacturing Sites: 7 Sites in 4 Regions

Rayong in Production in 2025 Q1; Chonburi Completion in 2025 Q3

NPI (New Product Introduction)

Chunan #1,TW(HQ)



Chunan #2, TW



Songjiang, CN



Kunshan, CN



Silicon Valley, USA



SCM & IPO

CA/TX/AZ



ChonBuri(2026H1)



Rayong(2025Q1)



- : MFG Center - Taiwan/China
- : MFG Center(Expansion) - Thailand
- : NPI R&D Center - USA
- : Sales / Service / IPO - Taiwan/China/USA

2Q25 Financial Reports

Statements of Comprehensive Income



(NTD in millions)	2Q25		1Q25		QoQ%	2Q24		YoY%	1H25		1H24		YoY%
Revenues	5,203	100.0%	4,869	100.0%	6.8%	3,721	100.0%	39.8%	10,072	100.0%	7,043	100.0%	43.0%
Gross Profit	1,358	26.1%	1,330	27.3%	-1.2 pts	992	26.7%	-0.6 pts	2,688	26.7%	1,827	25.9%	+0.8 pts
Operating expenses	(481)	(9.2%)	(453)	(9.3%)		(386)	(10.4%)		(934)	(9.3%)	(739)	(10.5%)	
Operating Income	877	16.9%	877	18.0%	-1.1 pts	606	16.3%	+0.6 pts	1,754	17.4%	1,088	15.4%	+2.0 pts
Non-Operating Items	(456)	(8.8%)	83	1.7%		141	3.8%		(372)	(3.7%)	404	5.7%	
Income Before Tax	421	8.1%	960	19.7%	-11.6 pts	747	20.1%	-12.0 pts	1,381	13.7%	1,492	21.1%	-7.4 pts
Net Income	391	7.5%	724	14.9%	-7.4 pts	696	18.7%	-11.2 pts	1,115	11.1%	1,242	17.6%	-6.5 pts
Attributable to:													
Owners of the parent	369		724		-49.1%	696		-47.1%	1,093		1,242		-12.0%
Basic EPS(NTS)	3.41		6.71		(3.30)	6.75		(3.34)	10.11		12.29		(2.18)
Weighted-average outstanding shares(M)	108.17		107.91			103.09			108.04		101.00		

Balance Sheets & Key Indices



(NTD in millions)	2Q25		1Q25		2Q24	
Cash, Current financial assets	7,576	29%	9,760	41%	11,169	53%
Accounts Receivable	1,815	7%	1,840	8%	1,472	7%
Inventory	3,904	15%	4,032	17%	2,984	14%
Long-term Investments	438	2%	528	2%	396	2%
Property, plant and equipment	8,016	31%	5,891	25%	4,013	19%
Intangible assets	2,425	9%	35	0%	33	0%
Total Assets	26,062	100%	23,575	100%	21,254	100%
Accounts Pabable	1,359	5%	1,521	6%	1,272	6%
Bank borrowings	2,829	11%	1,653	7%	1,824	9%
Bonds Pabable	222	1%	301	1%	836	4%
Current Liabilites	7,311	28%	6,628	28%	5,233	25%
Total Liabilities	10,077	39%	8,898	38%	8,314	39%
Total Shareholders' Equity	15,985	61%	14,677	62%	12,940	61%
Key Indices						
AR Turnover Days	32		33		29	
Days Sales of Inventory	99		105		102	
AP Turnover days	38		42		39	
Cash Cycle	93		96		92	
Current Ratio(X)	1.88		2.41		3.05	

Cash Flows



(NTD in millions)	1H25	1H24
Beginning Balance	7,527	6,956
Cash from operating activities	414	691
Capital expenditures	(2,119)	(437)
Time deposits	276	50
Net Change in Debt	908	153
Net cash payments for business combination	(1,263)	0
Investments and others	(65)	158
Ending Balance	5,678	7,571
Free Cash Flow*	(1,705)	254

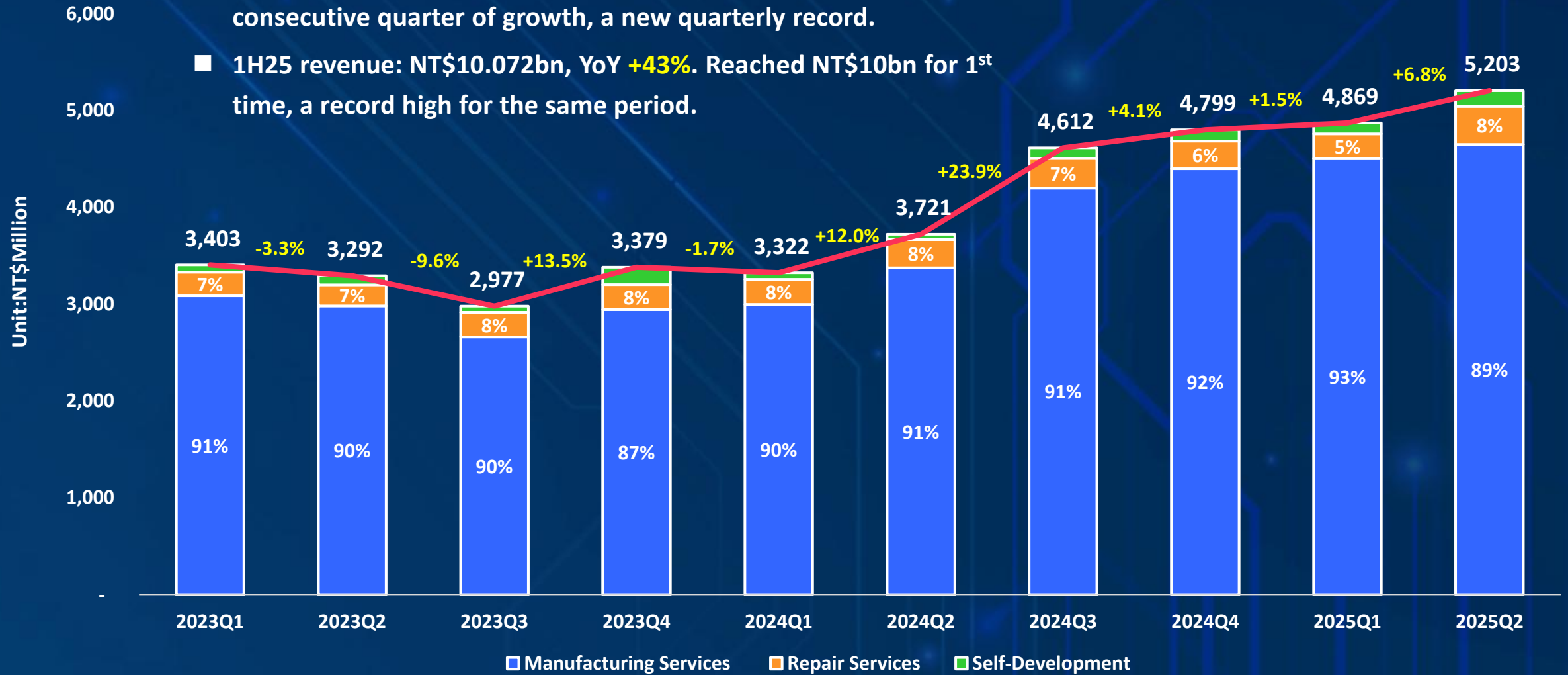
***Free Cash Flow=Cash from operating activities-Capital expenditures**

Business Performance and Outlook

Consolidated Revenue Trend



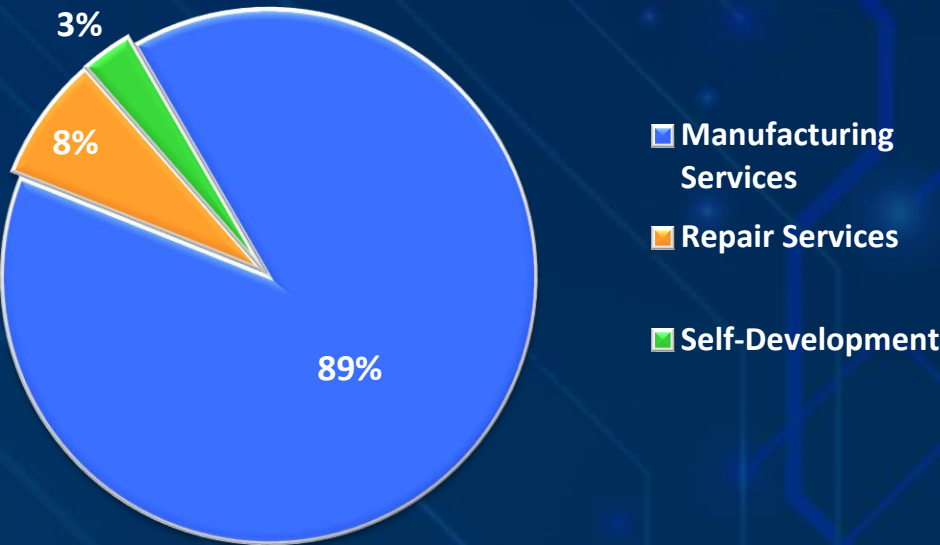
- 2025Q2 revenue: NT\$5.203bn, QoQ **+6.8%**, YoY **+39.8%**. Fifth consecutive quarter of growth, a new quarterly record.
- 1H25 revenue: NT\$10.072bn, YoY **+43%**. Reached NT\$10bn for 1st time, a record high for the same period.



Note:

Manufacturing Services = Semiconductor key modules, key components & spare parts ; Repair Services = Semiconductor & aerospace repair
Self-Development = Semiconductor automation equipment

2Q25 Revenues by Business

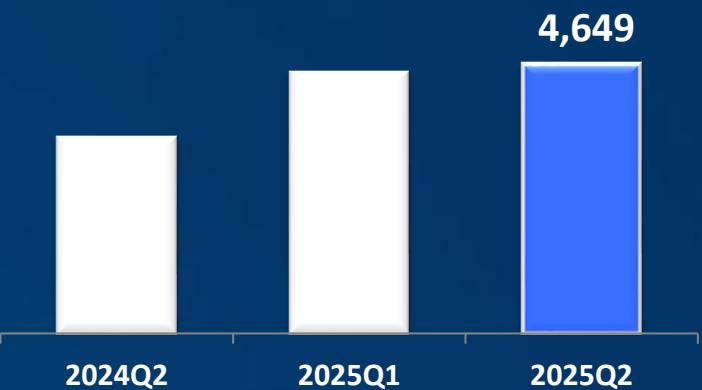


Manufacturing Services

+3.3% QoQ

+37.8% YoY

Unit: NT\$M

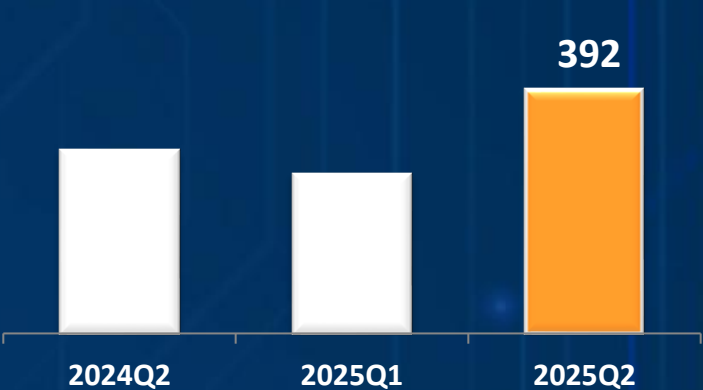


Repair Services

+53.2% QoQ

+33.6% YoY

Unit: NT\$M

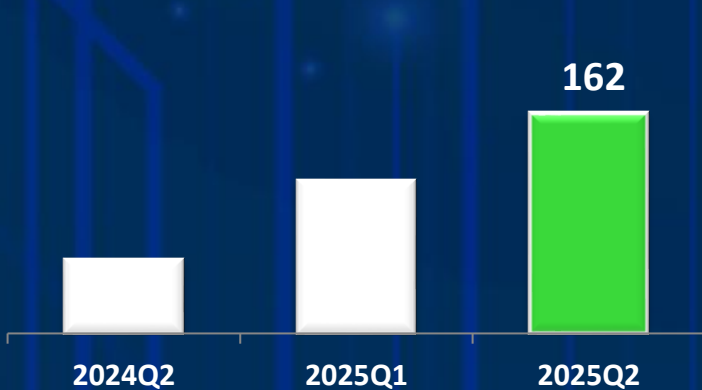


Self-Development

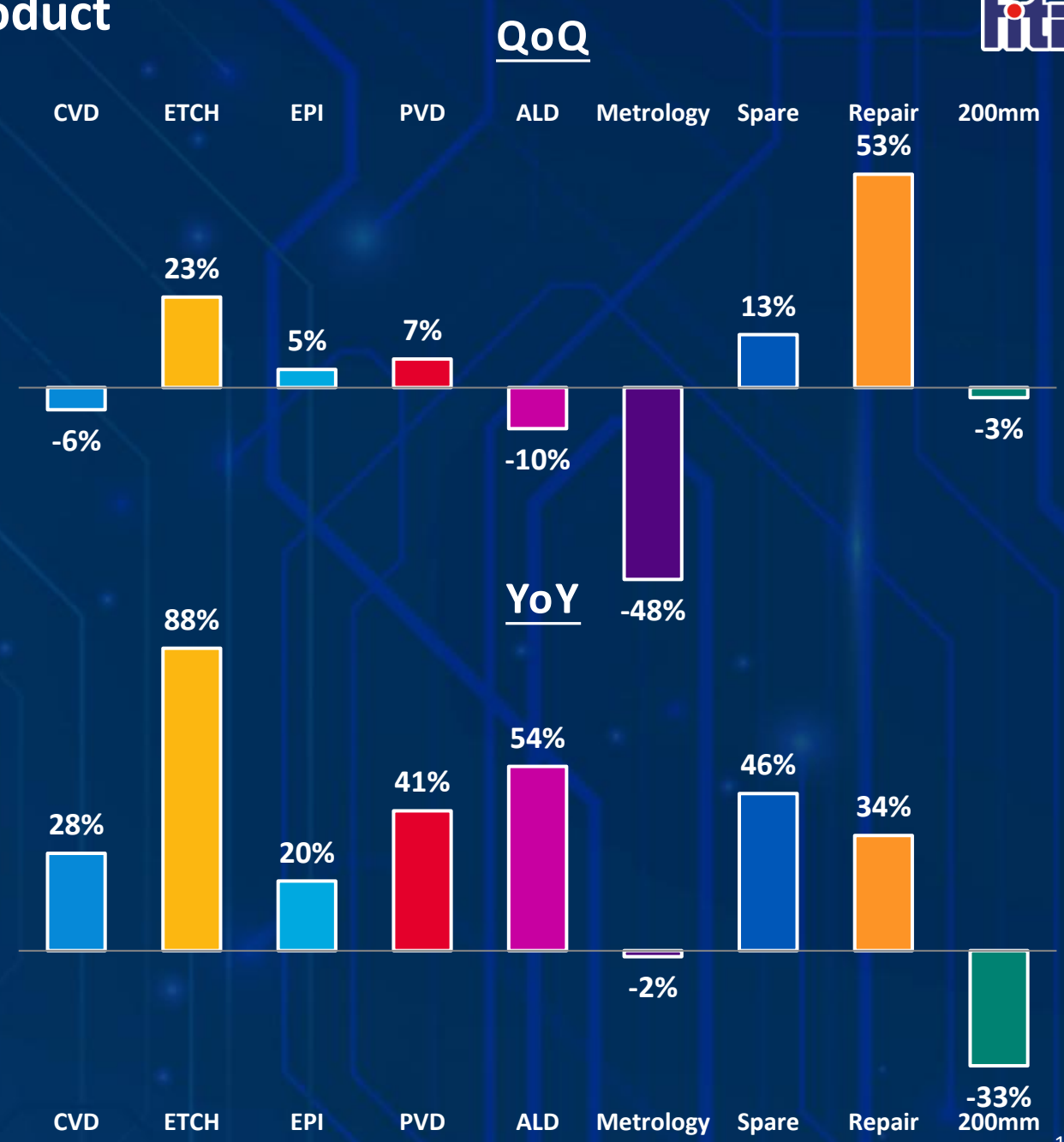
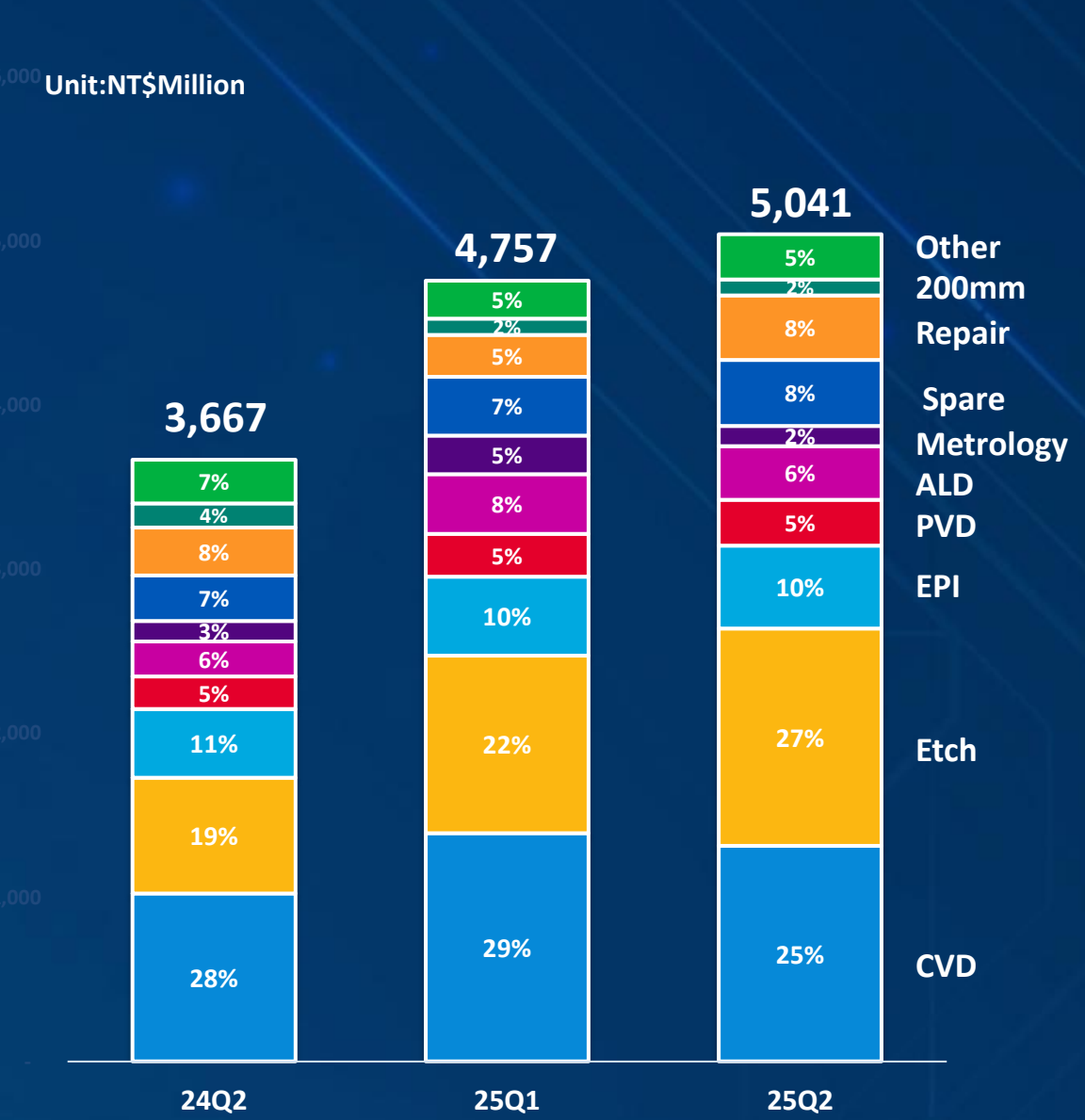
+44.5% QoQ

+199.9% YoY

Unit: NT\$M



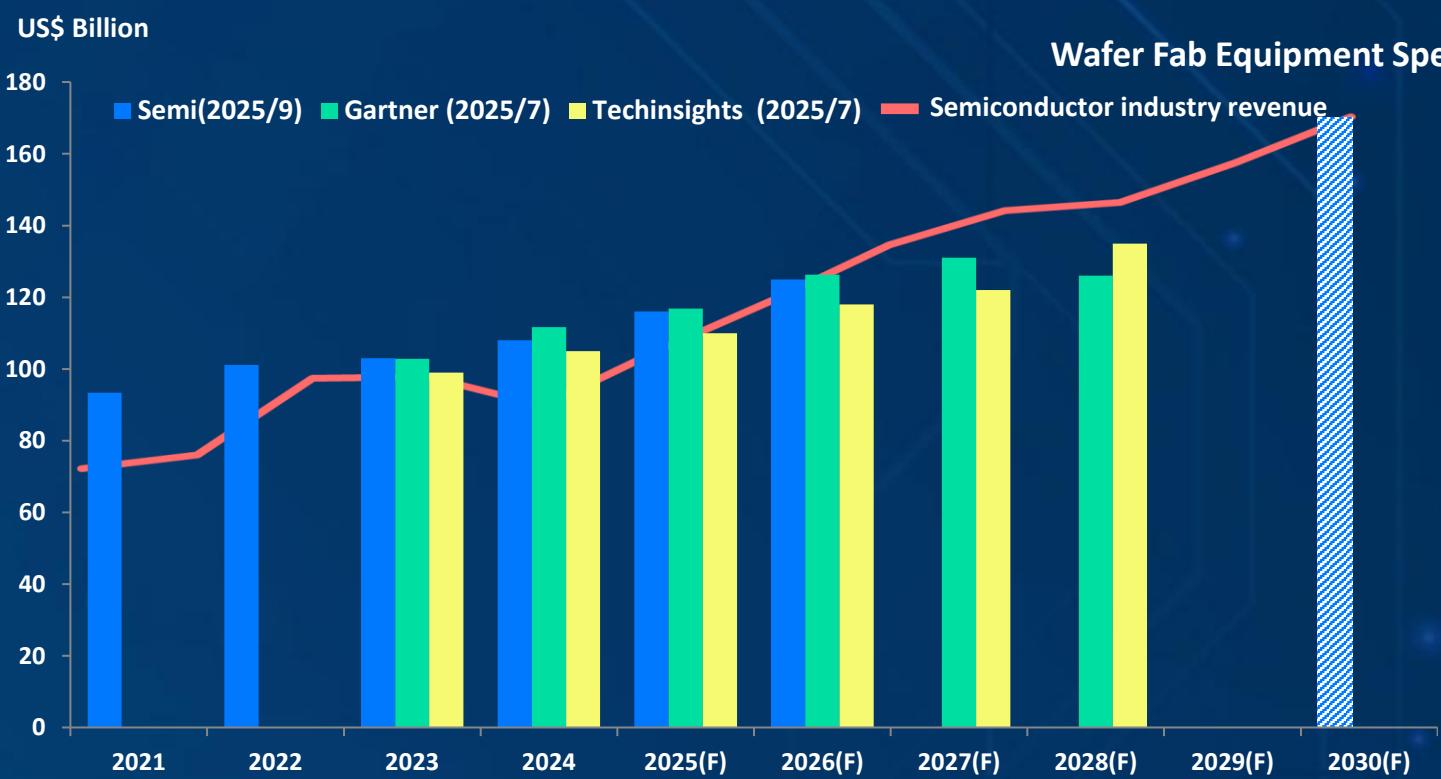
2Q25 Manufacturing & Repair Services by Product



WFE Market



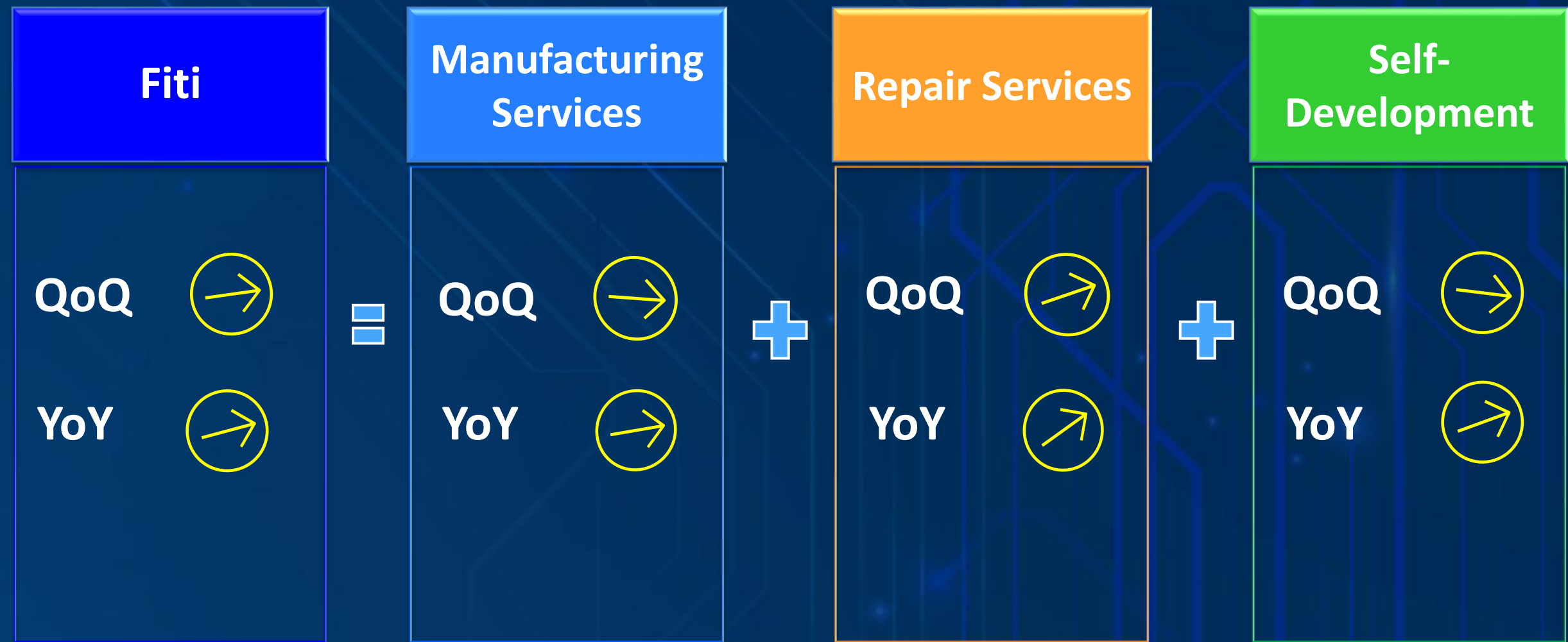
- **2025 Outlook:** The WFE market is expected to grow moderately by 5% to 7%, primarily driven by demand from AI and HPC applications, fueling demand for advanced logic, high-performance memory, and advanced packaging. However, slower investment in China and softer demand in automotive, industrial, and consumer electronics partly offset this growth momentum.
- **2026 Outlook:** Industry research projects 7% to 8% growth in WFE. While near-term visibility for major equipment makers is clouded by macroeconomic, geopolitical, and tariff uncertainties, the overall outlook remains positive, supported by deeper AI adoption, advanced node migration, and rising process complexity.
- **Mid-to Long-term Outlook:** AI applications will continue to drive semiconductor demand, alongside ongoing advances in leading-edge process technologies. In addition, geopolitical factors accelerating supply chain localization are expected to underpin the WFE market’s long-term growth momentum.



WFE(\$B)	2024	2025(F)	2026(F)	2027(F)	2028(F)
Semi (2025/9)	108	116	125		
YoY	5%	7%	8%		
Gartner (2025/7)	112	117	126	131	126
YoY	9%	5%	8%	4%	-4%
TechInsights (2025/7)	105	110	118	122	135
YoY	6%	5%	7%	3%	11%

Source:Semi/Gartner/TechInsights

3Q25 Business Outlook



Awards & Honors



CRIF 2025 Top 5000 Large Enterprises in Taiwan

- Public and private enterprise mixed : No. 387
- Manufacturing industry performance :No. 25
- Special-purpose machinery industry : No. 4



TWIOD

Taiwan FINI 100 Companies

- Taiwan FINI 100 Companies: No. 59

■ Operation Highlights

- Q2 revenue reached a new quarterly high, while 1H revenue surpassed NT\$10 billion, marking a record high for the same period; however, EPS was affected by foreign exchange losses.
- To address geopolitical factors, the Company is accelerating its capacity expansion in Thailand: the Rayong plant continues to ramp up, while the Chonburi plant has completed construction and entered the customer qualification stage, with an opening ceremony scheduled for November this year and contributions expected starting in 2026.
- Obtained ISO 13485 certification, confirming that the Company's medical device manufacturing capabilities meet international standards.

■ Outlook & Growth Strategy

- August revenue reached NT\$1.82 billion, marking an all-time high, while cumulative revenue for the first eight months also hit a record for the same period. Growth was driven by new inspection projects, revenue contributions from FairTech, and stable revenue injections from spare parts, repair, and self-developed businesses. The outlook for the second half of 2025 is expected to be flat to slightly better, although tariff and FX fluctuations remain key risks that require continued monitoring.
- While near-term visibility in the WFE market is clouded by geopolitical and tariff uncertainties, structural drivers such as deeper AI adoption, advanced process migration, and supply chain localization are expected to sustain stable growth through 2025–2027.
- Geopolitical dynamics and supply chain independence are spurring higher spending in Taiwan, Korea, the U.S., and Japan, which offsets the slowdown in China and results in a more balanced regional distribution.

Q&A

The background of the slide is a dark blue gradient. In the center, there is a glowing blue circuit board. The board features a complex network of white lines representing circuit traces. Numerous small, bright blue dots are scattered across the board, particularly concentrated along the traces and around a central square component. This central component has a distinct blue glow and appears to be a microchip or a specialized integrated circuit. The overall aesthetic is high-tech and futuristic.



Thank you